

SLOUGH BOROUGH COUNCIL

REPORT TO: Cabinet **DATE:** 8th February 2016

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WARD(S): All

PORTFOLIO: Cllr. Rob Anderson; Leader and Commissioner for Finance & Strategy

PART I **KEY DECISION**

MEDIUM TERM FINANCIAL STRATEGY 2016-20

1 Purpose of Report

To set out the medium and longer term financial planning assumptions and the different approaches the Council will take to manage these.

2 Recommendation(s)/Proposed Action

The Cabinet is requested to Recommend that the Medium Term Financial Strategy 2016-20 be approved by Council at its meeting on 25th February 2016.

3. The Slough Joint Wellbeing Strategy, the JSNA and the Five Year Plan

This report sets out the financial planning for the Council over the next four years and assists in delivering the outcomes of the Five Year Plan. The report cuts across all themes as it is about ensuring sufficient resources to deliver the Council's strategies going forward. Priorities:

- Health
- Economy and Skills
- Regeneration and Environment
- Housing
- Safer Communities

This strategy directly impacts upon the entire 5YP (5 Year Plan). The MTFs sets out the high level plans and financial planning assumptions that underpin the 5YP and enable financial resources to be attributed to the respective outcomes.

4 Other Implications

(a) Financial

Though the report in itself does not have any direct financial implications that require immediate implementation, the MTFs contains a significant amount of financial information concerning the future financial planning for the Council.

(b) Risk Management

Risk	Mitigating action	Opportunities
Legal		
Property		
Human Rights		
Health and Safety		
Employment Issues		
Equalities Issues		
Community Support		
Communications		
Community Safety		
Financial		
Timetable for delivery		
Project Capacity		
Other		

(c) Human Rights Act and Other Legal Implications - there are no direct legal or Human Rights Act implications.

(d) Equalities Impact Assessment - there is no identified need for the completion of an EIA.

(e) Workforce - there are no direct workforce implications from this report.

5 **Supporting Information**

The full Medium Term Financial Strategy (MTFS) is included in appendix A. The MTFS sets out the financial challenge that the Council faces and the different methods and strategies that the Council are undertaking to meet this challenge.

6 **Comments of Other Committees**

This report is due to be considered by the Overview & Scrutiny Committee on 4th February 2016 and any comments will be reported at the Cabinet meeting.

7 **Conclusion**

For Cabinet to recommend the MTFS to full Council as the overall financial planning for the Council in the next four years and the associated actions and risk mitigations.

8 **Appendices Attached**

‘A’ - Medium Term Financial Strategy

9 **Background Papers**

‘1’ - Previous MTFS report to cabinet

‘2’ - Local Government Finance Settlement 2015