

SLOUGH BOROUGH COUNCIL

REPORT TO: Cabinet **DATE:** 1st February 2021

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WARD(S): All

PORTFOLIO: Councillor Akram, Cabinet Member for Governance & Customer Services

COMMUNITY INVESTMENT FUND 2020/21 UPDATE & CABINET ALLOCATIONS

1 Purpose of the Report

The purpose of this report is to provide an update to Cabinet regarding the 2020/21 Community Investment Fund

2 Recommendation(s)/Proposed Action

Cabinet is requested to resolve:

- a) the expenditure to date from the Community Investment Fund 2020/21 to be noted;
- b) any proposal for minor capital schemes within the Cabinet's remaining capital funding allocation of the 2020/21 Community Investment Fund.

3 Financial

£210k of revenue was agreed at full Council in February 2020 to provide for the scheme. To date, £193k revenue has been spent/committed.

In February 2020, full Council agreed a capital budget of £1.050m for the Community Investment Fund for 2020/21 (840k for members and 210k for cabinet).

2019/20 Cabinet underspend

- 100k Revenue towards Rough Sleepers which has been spent.
- 30k capital to help enable repairs work to make 3 voids habitable which has been spent.
- 25k revenue towards partners to help the unemployed remains unspent.

2020/21 Allocation

- 50k capital towards social distancing - £14k spent
- 60k to support temporary improvements for safe walking/cycling and measures to ensure our green gyms operate safely and scheme currently underway
- 45k towards Green Gyms and scheme currently underway
- 10k capital towards Farnham Road Christmas lights which has been spent.

4 **Current Position**

Appendix 'A' confirms the amount spent to date, as at 31 December 2020, and the budget remaining on a ward by ward basis.

The 2020/21 budgets for individual wards have been revised to reflect carry-forwards from the previous financial year where schemes were correctly identified and requested by Members in-year but the schemes were not concluded by the end of the financial year.

Currently £485k of capital funding and £17k of revenue funding remains unallocated. The Community Investment Fund runs from 1 May to 31 March each year and applications from ward members for final projects are to be submitted by 31st January. It is for individual ward members to make applications for funding from the scheme during the course of the financial year. Not all councillors have utilised their full amount available to date and future proposals are expected.

Cabinet have an allocation of £385k capital funding which includes carry forward of £175k and spent/committed to date is £339k and £46k remains unallocated. Appendix 'B' summarises the amount spent to date, as at 31 December 2020 and what's been committed to date.

5 **Conclusion**

The Cabinet are requested to note spend to date on the Community Investment Fund 2020/21

6 **Appendices Attached**

'A' - CIF Report December 2020

'B' – Cabinet Report December 2020